

Dear Martin,

On behalf of Trade Doctors, I'd like to sincerely thank you for taking the time to retrieve your statement and sending your complete trade history over to our team.

By analyzing the trading history of your account, we were able learn a great deal about your trading style as well as your trading personality. It takes a great deal of courage to send someone your trading history, especially when trading isn't going so well, so thank you again for trusting us with your information.

According to the trade history you have sent us, you have deposited \$57,500 in this trading account and you've realized a negative return of -8.18% since your first recorded transaction.

Our analyst has gone through your trade history in detail as you'll note from the information below and he has made several observations.

Your trading acumen is above average and you exhibit a professional level of emotional restraint as noted by the fact that you almost never risk more than 5% of your trading capital per trade.

You utilize proper risk management strategies as your average win is more than two times that of your average loss.

Your general trading strategy is profitable, in fact, you earned \$2092 since you started trading the markets.

The reason your overall return is negative is in large part due to the amount of commissions you've been paying.

For example, you paid over \$5800 in commissions trading Bombardier stock in addition to losing nearly \$6000 on this one product. The combined negative return and commissions paid on this one product is the primary reason for the negative return in your account. This is very simple to fix.

Additionally, in a very short amount of time, you have placed over 340 trades which explains a large part of why you paid so much in commissions.

Given your affinity for stocks, we recommend you become more familiar with trading index products.

Based on your trading statement, your broker offers preferential leverage on index products compared to stocks. Stocks have become increasingly correlated with the wider stock market, that means that even if you identify a high probability trade setup on a stock, if the futures market loses value overnight, you will usually wake up with a losing position across your equity positions- unless you've gone short of course.

Without more history, we are limited in terms of how much insight we can provide you. We recommend you check in with us after another month of trading so we can take another look at your history and see if there are more insights we can gather with additional data points.

A few closing remarks and suggestions based on the information provided in your trading history:

1. **You trade too often. You should try and reduce the number of trades you take. You often trade the same product multiple times and end up paying too much in commission for a product you could have simply held.**

2. **You often trade products that are highly correlated to each other which increases your exposure unnecessarily. For example, you bought Apple and the SP 500 at the same time and you also purchased Crude Oil Brent and Crude Oil West Texas minutes apart. By doing this, you are paying spread and increasing your risk for no reason.**

If you'd like to trade multiple products at the same time, there are better ways of doing this as well as increase the probability of you taking profits if done properly.

**Pro Tip: The MT4 platform is free to use and many brokers provide a correlation matrix tool for you to easily see the correlation between products. Please note this will not show you the correlation between stocks but you can use the US 30 as a good proxy for most equity products.**

3. **You win 35% of the time and you lose the remaining 65% of the time. With a risk to reward ratio of 1:2, the result is you nearly breaking even if everything goes well. Your preferred method of entering trades is with a market order. Not only do you get poor execution when placing market orders but the probability of picking the correct direction is not as high as it can be.**

We highly recommend you use stop entry orders on your trades and you place these orders slightly above the level you are looking to enter, this will avoid many false signals and should increase your winning percentage. Basic technical analysis will help guide you in determining where you should be placing these orders.

I hope you'll find this information useful and we appreciate your trust and look forward to working with you in the future.

Trade Doctors

